Government of Guam Retirement Fund

MEMBERS' AND BENEFITS COMMITTEE

NOVEMBER, 2009 - REPORT

Committee Summary August '09 to July 2010

			Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	anil	Aid
MEMBERS'	⊗ B	MEMBERS' & BENEFITS DIVISION STAFF	15	15	15	15							2	Can
No. of Active Members	Ž	embers												
		Defined Benefits	3,663	3,715	3,681	3,564								
		Defined Contributions	6,283	7,003	7,111	7,133								
No. of Retirees	see	l t												
		Defined Benefits	6,894	968'9	6,912	6,932								
		Defined Contributions	253	255	257	258								
No. of Cases Pending	s Pe	ending	37	44	57	29	0	0	0	0	0	0	0	0
8119, 8120	В	Age Retirement	0	9	4	3								
and 8120.1	q	Age Retirement (ERIP)	0	0	0	0								
	ပ		2	3	1	0								
	ס		2	15	5	9								
	မ		Υ-	0	0	0								
8123	4		0	0	2	2								
8126	g	Medical Disability - Appeals	0	0	0	0								
8130	ح	Deferred Age (W/o Survivor Benefits)	0	-	-	2								
8134 (a)		Survivor Annuity Benefits	7	9	о	8								
8134(a).3	·	Minor Children Survivor Benefits	2	0	0	1								
8134(a).4c		Disabled Adult Survivor Benefits	0	0	0	0								
		New Retirees	23	13	35	45								
No. of Cases Acted On	s Ac	cted On	37	44	55	65	0	0	0	0	0	0	0	0
8119, 8120	a	Age Retirement	0	9	4	က								
and 8120.1	q		0	0	0	0								
	၁		2	3	-	0								
	þ		2	15	5	9								
	е	Service Retirement (ERIP)	1	0	0	0								
8123	-	Medical Disability Applicants	0	0	0	0								
8126	g	Medical Disability - Appeals	0	0	0	0								
8130	Ч	Deferred Age (W/o Survivor Benefits)	0	-	_	2								
8134 (a)	-	Survivor Annuity Benefits		9	6	8								
8134(a).3		Minor Children Survivor Benefits	2	0	0	ν-								
8134(a).4c		Disabled Adult Survivor Benefits	0	0	0	0								
		New Retirees	23	13	35	45								
No. of Comn	nitt	No. of Committee Meetings Held	1	1	1	1								
No. of Resol	ıξί	No. of Resolutions Submitted	0	0	0	0								
Communica	tior	ns Received	0	0	2	0								
Communication Acted On	tion	n Acted On	0	0	7	0								



George A. Santos Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero

November 20, 2009

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

November, 2009- Report

Please find attached the Members' and Benefits Committee's November, 2009 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

Defined Benefits 3,564
 Defined Contributions 7,133

10,697

B. No. of Retirees

17,887

II. TOTAL STAFFING:

A. Benefit Services Department

1. Budget 2009 13 Actual 10

B. Members' Services Division

1. Budget 2009 9 Actual 5

III. TOTAL CASES PENDING

				TOT	\mathbf{AL}	CASES	REVIE	EWED	67
F.	New	Retirees		(Nos.	168	33-1727)			45
E.	Section	on 8134 A	pplicants	(a).3	Min	ving Spot for Childr sabled Ac	en	vivor	8 1 0
	Section	on 8130 A	pplicants	Defen	red.	Age w/Sı	ırvivor	Benefits	0
D.	Section	on 8130 A	pplicants	Defer	red	Age w/o	Surviv	or Benefits	2
C.	Section	on 8126 A	applicants	Medi	cal]	Disability	Appea	als	0
В.	Section	on 8123 A	applicants	Medi	cal l	Disability	I		2
									6
	2.	Service 1	Retiremen	t		Regular ERIP		6 0	3
	1.	Age Ret	irement		В.	Optiona Regular ERIP		0 3 0	3
	Section Section	on 8120 on 8120.1	Applican Applican	ts Post	: 10/ : 08/	/01/81 /22/84	25/30/ 25/30/	/60 /65	
A.	Secti	on 8119	Applican	ts Pre	10	/01/81	20/25	/60	

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 18, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

- A. SECTION 8119, 8120, 8120.1
- 1. Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Jose C. Blas

Date of Birth:

Department: Department of Public Works
Length of Service: 16 Years 06 Month 00 Days

Service Factor: 16.500

Average Annual Salary: \$26,407.27 Annual Annuity: \$9,572.64 Percentage Earned: 36.250017

Effective Date: August 08, 2009

b. Name: George A. Gutierrez

Date of Birth:

Department: Department of Public Works
Length of Service: 17 Years 00 Months 15 Days

Service Factor: 17.041

Average Annual Salary: \$26,877.65 Annual Annuity: \$10,106.64 Percentage Earned: 37.602394

Effective Date: August 08, 2009

c. Name: Edward A. Muna

Date of Birth:

Department:

Guam Fire Department

Length of Service: 26 Years 06 Months 00 Days

Service Factor: 26.500
Average Annual Salary: \$78,993.60
Annual Annuity: \$47,778.72

Annual Annuity: \$47,778.72 Percentage Earned: 60.484292

Effective Date: August 15, 2009

2 Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Cristobal M. Aguon

Date of Birth:

Department: Department of Education
Length of Service: 29 Years 11 Months 00 Days

Service Factor: 29.916 Average Annual Salary: \$31,611.13 Annual Annuity: \$22,061.52 Percentage Earned: 69.790355

Effective Date: September 26, 2009

b. Name: Maria M. Cummings

Date of Birth:

Department: Department of Education

Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000 Average Annual Salary: \$58,478.46 Annual Annuity: \$49,706.64

Percentage Earned: 84.999912

Effective Date: August 08, 2009

c. Name: Terri T. Knapp

Date of Birth:

Department: Department of Education
Length of Service: 27 Years 09 Months 15 Days

Service Factor: 27.791
Average Annual Salary: \$43,628.75
Annual Annuity: \$28,130.64
Percentage Earned: 64.477299

Effective Date: August 28, 2009

Name: d.

Jacqueline C. Quintanilla

Date of Birth:

Department:

Department of Education

Length of Service:

30 Years 07 Months 15 Days 30.625

Service Factor: Average Annual Salary:

\$36,673.88

Annual Annuity:

\$26,244.72

Percentage Earned:

71.562430

Effective Date:

August 15, 2009

Name: e.

Jennifer C. Santos

Date of Birth:

Department:

Department of Education

Length of Service:

36 Years 00 Month 00 Days

Service Factor:

36.000

Average Annual Salary:

\$56,842.18

Annual Annuity:

\$48,315.84

Percentage Earned:

84.999977

Effective Date:

September 26, 2009

f. Name: Teresita LG Villagomez

Date of Birth:

Department:

Public Health & Social Services 32 Years 00 Months 15 Days

Length of Service:

32.041

Service Factor: Average Annual Salary:

\$68,267.70

Annual Annuity:

\$51,270.72

Percentage Earned:

75.102456

Effective Date:

October 01, 2003

B. SECTION 8130 RETIREMENT APPLICATIONS (W/O SURVIVOR BENEFITS)

a. Name

Susan S. Gumataotao

Date of Birth

Department:

Guam Legislature

Length of Service:

15 Years 06 Months 00 Days

Service Factor:

15.500

Average Annual Salary

\$38,480.00

Annual Annuity:

\$12,987.12

Percentage Earned:

33.750311

Effective Date:

June 13, 2009

b. Name

Vivian C. Tedtaotao

Date of Birth

Department:

Department of Education

Length of Service:

17 Years 05 Months 15 Days

Service Factor:

17.458

Average Annual Salary

\$25,290.41

Annual Annuity:

\$ 9,773.52

Percentage Earned:

38.645162

Effective Date:

September 26, 2009

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name:

Antonio C. Benavente

Date of Death:

October 12, 2009

Annuity due Decease:

\$37,002.72

Surviving Spouse:

Judy Ann R. Benavente

Survivor's Annuity:

\$18,501.36

Percentage Earned:

50%

Effective Date:

October 12, 2009

b. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

50% October 05, 2009

Manuel T. DeGracia

October 05, 2009

Rosa D. DeGracia

\$16,826.88

\$ 8,413.44

c. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Severo C. Escrupulo

March 26, 2009

\$21,071.28

Priscilla F. Escrupulo

\$10,535.76

50%

March 26, 2009

d. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse: Survivor's Annuity:

Percentage Earned:

Effective Date:

Juan M. Eustaquio

October 30, 2009

\$26,900.40

Aloma A. Eustaquio

\$13,450.32

50%

October 30, 2009

e. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Pedro A.E. Manibusan

October 20, 2009

\$30,208.08

Cecilia U. Manibusan

\$15,104.16

50%

October 20, 2009

f. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Manuel P. Pablo

September 22, 2009

\$21,470.40

Maria C. Pablo

\$10,735.20

50%

September 22, 2009

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g. Name: Edward R. Quichocho

Date of Death: October 05, 2009

Annuity due Decease: \$14,607.36

Surviving Spouse: Mary C. Quichocho

Survivor's Annuity: \$ 7,303.68

Percentage Earned: 50%

Effective Date: October 05, 2009

h. Name: Joseph Q. Torres

Date of Death: October 14, 2009

Annuity due Decease: \$24,160.32

Surviving Spouse: Bertha P. Torres

Survivor's Annuity: \$12,080.16

Percentage Earned: 50%

Effective Date: October 14, 2009

2.(a) Minor Child Survivor Benefits (1)

1. Anthony Ray Duenas

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1683 Name Mary M. Mayberry

Date of Birth

Agency Department of Education

Effective Date September 22, 2009

1684 Name Maria C. Pablo Surviving Spouse of Manuel P. Pablo

Agency Department of Revenue & Taxation

Effective Date September 22, 2009

1685 Name Catherine LP Borja

Surviving Spouse of Eddie A. Borja

Agency Department of Public Works

Effective Date September 24, 2009

1686	Name Data of Direk	Fe M. Paz
	Date of Birth Agency Effective Date	Department of Education September 25, 2009
1687	Name Date of Birth	Cristobal M. Aguon
	Agency Effective Date	Department of Education September 26, 2009
1688	Name Date of Birth	Rose Mary P. Cruz
	Department Effective Date	Department of Agriculture September 26, 2009
1689	Name Date of Birth	Juana U. Hormillosa
	Department Effective Date	Department of Education September 26, 2009
1690	Name Date of Birth	Marie B. McIntyre
	Department Effective Date	Department of Education September 26, 2009
1691	Name Date of Birth	Daniel F. Pereda
	Department Effective Date	Department of Correction September 26, 2009
1692	Name Date of Birth	Jacintha T. Reyes
	Department Effective Date	Public Health & Social Services September 26, 2009
1693	Name Date of Birth	Jeffrey I. Santos
	Department Effective Date	Department of Public Works September 26, 2009

1694	Name Date of Pirch	Jennifer C. Santos		
	Date of Birth Department Effective Date	Department of Education September 26, 2009		
1695	Name Date of Birth	Charlie S. Taitague		
	Agency Effective Date	Department of Education September 26, 2009		
1696	Name Data of Birth	Vivian C. Tedtaotao		
	Date of Birth Agency Effective Date	Department of Education September 26, 2009		
1697	Name Date of Birth	Maria C. Tenorio		
	Agency Effective Date	Department of Education September 26, 2009		
1698	Name Date of Pivil	Margaret A. Camacho		
	Date of Birth Agency Effective Date	Department of Education September 30, 2009		
1699	Name Data of Birds	Benny T. Perez		
	Date of Birth Agency Effective Date	Guam Fire Department September 30, 2009		
1700	Name Date of Birth	Stan V. Acosta		
	Agency Effective Date	Port Authority of Guam October 01, 2009		
1701	Name Date of Birth	Joseph C. Aguon		
	A genev	Guam Memorial Hoenital Authority		

1702 Name Leticia V. Cartaciano Date of Birth Agency Public Health & Social Services Effective Date October 01, 2009 1703 Name Ludy D. DeJesa Date of Birth Agency Guam Memorial Hospital Authority Effective Date October 01, 2009 1704 Name Bernadita T. Duenas Date of Birth Department of Education Agency Effective Date October 01, 2009 1705 Name Teresita D. Finona Date of Birth Agency Guam Water Works Authority Effective Date October 01, 2009 1706 Name Roke B. Flores Date of Birth Agency Department of Education Effective Date October 01, 2009 1707 Name Katherine Y. Galloway Date of Birth Agency Department of Education Effective Date October 01, 2009 1708 Name Maria T. Mafnas Date of Birth Guam Memorial Hospital Authority Agency Effective Date October 01, 2009 1709 Name Fred A. Pangelinan Date of Birth Department of Correction Agency Effective Date October 01, 2009

1710	Name Date of Birth	Juan S. Paulino
	Agency Effective Date	Guam Water Works Authority October 01, 2009
1711	Name Date of Birth	Anita M. Quintanilla
	Agency Effective Date	Department of Education October 01, 2009
1712	Name Date of Birth	James H. Underwood
	Agency Effective Date	Governor's Office October 01, 2009
1713	Name Date of Birth	Brenda K. Edelo
	Agency Effective Date	Department of Education October 02, 2009
1714	Name Date of Birth	Elvira M. Rosario
	Agency Effective Date	Department of Education October 02, 2009
1715	Name Date of Birth	Hermie A. Villa
	Agency Effective Date	Department of Education October 02, 2009
1716	Name Date of Birth	Juan M. Concepcion
	Agency Effective Date	Department of Education October 03, 2009
1717	Name Surviving Spouse of	Rosa D. DeGracia Manuel T. DeGracia

1718 Name Mary C. Quichocho Surviving Spouse of Edward R. Quichocho Agency Guam Memorial Hospital Authority Effective Date October 05, 2009 1719 Name Judy Ann R. Benavente Surviving Spouse of Antonio C. Benavente Agency Department of Public Works Effective Date October 12, 2009 1720 Name Sister Trinie Pangelinan Date of Birth Agency Guam Community College Effective Date October 13, 2009 1721 Name Bertha P. Torres Surviving Spouse of Joseph Q. Torres Agency Department of Public Works Effective Date October 14, 2009 Cecilia U. Manibusan 1722 Name Surviving Spouse of Pedro A.E. Manibusan Public Health & Social Services Agency Effective Date October 20, 2009 1723 Name Elaine V. Aguon Date of Birth Agency **Public Defenders Corporation** Effective Date October 24, 2009 1724 Name Felipe A. Candaso Date of Birth Agency Department of Education Effective Date October 27, 2009 1725 Name Aloma C. Eustaquio Surviving Spouse of Juan M. Eustaquio Agency Department of Public Works Effective Date October 30, 2009

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1726 Name

Henry P. Knaeble

Date of Birth

Agency

Guam Housing & Urban Renewal Authority

Effective Date

October 31, 2009

1727 Name

Juanita D. Lujan

Date of Birth Agency

Department of Education

Effective Date

November 15, 2009

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 18, 2009, the following applications are recommended to be forwarded to the Board of Trustees for their review/discussion and disposition.

1. Applicant Number

09-001

Date of Birth

Department

Guam Public School System (DOE)

Length of Service

26 Years 04 Months 15 Days

Date of Application

April 09, 2009

2. Applicant Number

09-004

Date of Birth

Department

Department of Agriculture 25 Years 06 Months 00 Days

Length of Service Date of Application

May 27, 2009